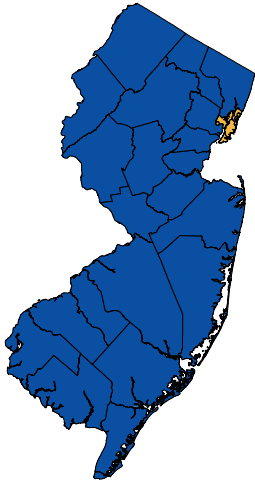


Hudson County Brief

Labor Market Facts



Employment and Wages¹

Total Private Sector Employment (2017 Average Annual): 221,448

Percent of N.J. Total: 6.4%

2012-2017 Employment Change: +27,317 or +14.1%

Largest Industry (2017 Average Annual): Finance and Insurance

Employment (2017 Average Annual): 37,242

Percent of Total County Employment: 16.8%

Private Sector Wage (2017 Average Annual): County: \$76,401 NJ: \$63,738

Rank Among NJ Counties: 3

2012-2017 Change: +\$6,793 or +9.8%

Industry With Highest Average Annual Wage (2017): Finance and Insurance

Annual Average Wage (2017): \$167,849

Demographics²

Population (July 1, 2018 estimate): 676,061

Percent of N.J. Total: 7.6%

Persons Per Square Mile: 14,636.2

Most Populous Municipality (2018 estimate): Jersey City, 265,549

Total Households: 251,906

Average Household Size: 2.71 persons

Population Characteristics³

Veterans: 13,121

High School Graduate or Higher, 25 Years and Over (%): County: 85.3% NJ: 89.9%

Persons Below Poverty Level, Under 18 Years (%): County: 20.6% NJ: 15.3%

Median Age: 35.2 Years

Economic Characteristics⁴

Per Capita Personal Income (2017): \$59,623

Rank Among NJ Counties: 10

Number of Unemployment Insurance Claimants (2018 Quarterly Average): 10,528

Unemployment Rate: (2018 Annual Average): County: 3.9% NJ: 4.1%

Total Residential Building Permits (2017): 5,073

Single-Family Residential Building Permits (2017): 243

Average Travel Time to Work: 36.7 Minutes



Hudson County Brief

Labor Market Facts

Sources:

¹New Jersey Department of Labor and Workforce Development, *Quarterly Census of Employment and Wages*

Note: Rankings based on data for industries that is published in accordance with guidelines issued by the Bureau of Labor Statistics

²U.S. Census Bureau, *Annual Population Estimates and American Community Survey 2017 1-Year Estimates*

³U.S. Census Bureau *American Community Survey 2017 1-Year Estimates*

⁴U.S. Bureau of Economic Analysis, New Jersey Department of Labor and Workforce Development Division of Economic and Demographic Research, U.S. Census Bureau *American Community Survey 2017 1-Year Estimates, and U.S. Census Bureau Manufacturing and Construction Division*

The New Jersey Department of Labor and Workforce Development's Division of Workforce Research and Analytics Bureau of Labor Market Information has a staff of local Labor Market Field Analysts to assist with data needs that may be reached at:

Team Leaders

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